



**Jason C. Knapp  
CRD# 6057659**

**Arete Wealth Advisors, LLC  
D/B/A Alternative Investment Specialists, LLC  
320 Fort Duquesne Boulevard, Suite 235  
Pittsburgh, PA 15222-1102  
(412) 930-0330**

**April 29, 2021**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

**This brochure supplement provides information about Jason C. Knapp that supplements the Arete Wealth Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Mr. Knapp at the telephone number above if you did not receive Arete Wealth Advisors' brochure or if you have any questions about the contents of this supplement.**

**Additional information about Jason C. Knapp is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Educational Background and Business Experience**

Form ADV Part 2B, Item 2

### **Jason C. Knapp**

*Year of Birth:* 1986

#### *Formal Education after High School:*

- Wor-Wic Community College – Associate of Arts in General Studies; 9/2005 to 5/2007
- University of Maryland, College Park – Bachelor of Arts in Philosophy; 8/2007 to 5/2010
- University of Pittsburgh – Master of Public Policy and Management; 1/2019 to Present

#### *Business Background for the Previous Five Years:*

- Arete Wealth Advisors, LLC; Investment Adviser Representative; 9/2020 to Present
- The Allegheny Valley Conglomerate, LLC; Owner; 12/2018 to Present
- Arete Wealth Management, LLC; Registered Representative; 7/2017 to Present
- MDS Energy Development; Executive Vice President of Finance; 1/2013 to 2/2020
- MDS Securities, LLC; President, Chief Executive Officer, Chief Compliance Officer; 4/2012 to 10/2017

#### *Certifications:*

- General Securities Representative Examination – (Series 7)
- General Securities Principal Examination – (Series 24)
- Futures Managed Funds Examination – (Series 31)
- Municipal Securities Representative Examination – (Series 52)
- Uniform State Law Examination - (Series 63)
- Uniform Investment Adviser Law Examination – (Series 65)
- Investment Banking Representative Examination – (Series 79)

## **Disciplinary Information**

Form ADV Part 2B, Item 3

*If there are legal or disciplinary events material to your evaluation of Jason C. Knapp, we are required to disclose all material facts regarding those events.<sup>1</sup>*

Mr. Knapp has no reportable disciplinary events or disclosures . Any information responsive to this section can be obtained online on the IAPD website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Go to the Investment Adviser Search page, select the Investment Adviser Representative (IAR) radio button, type in either the individual name or CRD#, and complete the authentication page.

## **Other Business Activities**

Form ADV Part 2B, Item 4

- A. *If Jason C. Knapp is actively engaged in any investment-related business or occupation, including if Jason C. Knapp is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO or CTA, we are*

*required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business*

1. *If a relationship between the advisory business and Jason C. Knapp's other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.*

We have nothing to disclose in this regard.

2. *If Jason C. Knapp receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Jason C. Knapp receives. We must explain that this practice gives Jason C. Knapp an incentive to recommend investment products based on the compensation received, rather than your needs.*

Mr. Knapp is a registered representative of Arete Wealth Management, LLC. He may offer securities and receive normal and customary commissions as a result of securities transactions.

This presents a conflict of interest to the extent that Mr. Knapp recommends that a client invest in a security which results in a commission being paid to him. A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products based on the compensation of the adviser and/or our supervised person may earn and may not necessarily be in the best interests of the client.

- B. *If Jason C. Knapp is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Jason C. Knapp's income or involve a substantial amount of Jason C. Knapp's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Jason C. Knapp's time and income, we may presume that they are not substantial.*

As a licensed insurance agent, Mr. Knapp may recommend to advisory clients a variety of insurance products, and may offer commissionable products to our firm's clients for which he may receive compensation. Advisory clients are never under any obligation to purchase insurance products.

### **Additional Compensation**

Form ADV Part 2B, Item 5

*If someone who is not a client provides an economic benefit to Jason C. Knapp for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Jason C. Knapp's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.*

Mr. Knapp does not receive any additional compensation for providing advisory services beyond the fees he receives through Arete Wealth Advisors, LLC. Please refer to the "Fees and Compensation", "Client Referrals and Other Compensation" and "Other Financial Industry Activities and Affiliations" sections of our firm's brochure (Form ADV Part 2A).

## ***Supervision***

Form ADV Part 2B, Item 6

Mr. Knapp is supervised by Unbo (Bob) Chung, Chief Compliance Officer of Arete Wealth Advisors, LLC.

Arete Wealth Advisors has implemented written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations. You may contact Mr. Chung directly at (312) 940-3684 with any questions you may have.